

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 11**

**157 - Homewood City Schools**

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	GENERAL		VARIANCE	SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$23,204,437.00	\$23,549,944.35	\$345,507.35	\$0.00	\$0.00	\$0.00
Federal Sources	\$63,386.00	\$49,465.64	(\$13,920.36)	\$5,052,687.57	\$3,583,012.33	(\$1,469,675.24)
Local Sources	\$32,672,918.00	\$34,178,855.80	\$1,505,937.80	\$4,448,170.00	\$4,452,324.81	\$4,154.81
Other Sources	\$60,005.00	\$68,311.82	\$8,306.82	\$59,000.00	\$26,459.84	(\$32,540.16)
Total Revenues:	\$56,000,746.00	\$57,846,577.61	\$1,845,831.61	\$9,559,857.57	\$8,061,796.98	(\$1,498,060.59)
Expenditures						
Instructional Services	\$34,866,358.18	\$31,491,808.12	\$3,374,550.06	\$3,989,546.39	\$3,793,439.65	\$196,106.74
Instructional Support Services	\$9,998,072.20	\$8,481,252.74	\$1,516,819.46	\$2,103,738.74	\$1,534,545.85	\$569,192.89
Operation & Maintenance Services	\$8,064,831.90	\$6,573,397.60	\$1,491,434.30	\$270,263.06	\$294,178.18	(\$23,915.12)
Auxiliary Services	\$323,681.00	\$270,166.65	\$53,514.35	\$3,681,216.11	\$3,308,703.13	\$372,512.98
General Administrative Services	\$3,000,130.00	\$2,631,172.82	\$368,957.18	\$265,952.87	\$109,329.85	\$156,623.02
Special Revenue Outlay	\$12,500.00	\$100,984.21	(\$88,484.21)	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,095,344.00	\$982,218.83	\$113,125.17	\$460,856.40	\$517,603.63	(\$56,747.23)
Total Expenditures:	\$57,360,917.28	\$50,531,000.97	\$6,829,916.31	\$10,771,573.57	\$9,557,800.29	\$1,213,773.28
Other Financing Sources (Uses)						
Other Financing Sources:	\$988,380.87	\$790,328.53	(\$198,052.34)	\$2,181,309.00	\$2,281,073.65	\$99,764.65
Other Financing Uses:	\$12,002,751.82	\$1,771,835.10	\$10,230,916.72	\$968,655.00	\$1,047,457.56	(\$78,802.56)
Total Other Financing Sources (Uses):	(\$11,014,370.95)	(\$981,506.57)	\$10,032,864.38	\$1,212,654.00	\$1,233,616.09	\$20,962.09
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$12,374,542.23)	\$6,334,070.07	\$18,708,612.30	\$938.00	(\$262,387.22)	(\$263,325.22)
Beginning Fund Balance - Oct. 1:	\$27,976,548.99	\$27,976,548.66	(\$0.33)	\$3,082,345.00	\$3,082,344.87	(\$0.13)
Ending Fund Balance:	\$15,602,006.76	\$34,310,618.73	\$18,708,611.97	\$3,083,283.00	\$2,819,957.65	(\$263,325.35)

Information in this report has been reconciled to the corresponding bank statements.